



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Existing Home Sales Down 3.4% in May

The National Association of Realtors is reporting that existing home sales were down 3.4% in May to a seasonally-adjusted annual rate of 5.41 million (down 8.6% year over year). [Click here to read more.](#)

Pending Home Sales Up 0.7% in May

The National Association of Realtors is reporting that pending home sales were up 0.7% in May, 2022. The NAR's Pending Home Sales Index (a forward-looking indicator based on contract signings) climbed to 99.9. [Click here to read more.](#)

New Single-Family Home Sales Up 10.7% in May

The U.S. Government is reporting that sales of new single-family houses in May, 2022 were at a seasonally adjusted annual rate of 696k, which is 10.7% higher than April's revised rate and is 5.9% lower than one year ago. [Click here to read more.](#)

Local Market Monitor's National Economic Outlook for June '22

Local Market Monitor, a National REIA preferred vendor, recently released their monthly National Economic Outlook where they share their thoughts on developments taking place in the U.S. economy. [Click here to read more.](#)

Fed's Supersized Rate Hike, Mortgage Rate Sticker Shock, and the Home Equity Bonanza

On a recent episode of Real Estate News for Investors, Kathy Fettke discusses the Fed's biggest rate hike in three decades, mortgage rate sticker shock, inflation hitting an annual rate of 8.6%, and the home equity bonanza. [Click here to read more.](#)

Flipping Spikes Nationwide While Profits Drop to 13-Year Low

According to the latest U.S. Home Flipping Report from ATTOM, 114,706 single-family houses and condominiums were flipped in Q1, 2022. That figure represents 9.6% of all home sales in Q1 or one in 10 transactions – the highest level since at least 2000. [Click here to read more.](#)

U.S. Current-Account Deficit Widens in Q1 2022

The Bureau of Economic Analysis says the U.S. current-account deficit, (reflecting the combined balances on trade in goods & services and income flows between U.S. residents and residents of other countries) widened by \$66.6 billion, or 29.6%, to \$291.4 billion in Q1, 2022. [Click here to read more.](#)

Black Knight Says Serious Delinquencies 45% Above Pre-Pandemic Levels

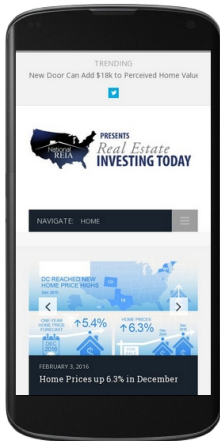
According to Black Knight's "first look" report for May, 2022, the national delinquency rate on first lien mortgages fell slightly to 2.75% in May. However, they say serious delinquencies remain 45% above pre-pandemic levels. [Click here to read more.](#)

America is 246 Years Young!

Infographic: This Monday, July 4th, will mark 245 years of America's independence! Today's infographic takes a look at the Fourth of July "by the numbers" and provides insight into this holiday that we Americans hold dear. [Click here to read more.](#)

Have you made a positive difference to our communities and society at large?

National REIA is proud of our association's and their member's contributions to their communities. We promote a spirit of "giving back" throughout our industry. Real Estate Investing has enhanced our lives and given us success so our mission to positively impact our communities is at the core of what we do. If you have a great story of how you have made an impact in your community or you have a member that has done amazing work to contribute, please take a moment to submit the story to Caleb@nationalreia.org for inclusion in our publications, social media, and our website. We are excited to hear how our industry and those of us in it have made a positive difference to our communities and society at large!



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