



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Housing Starts Drop to Lowest Level Since April 2020

The U.S. government is reporting that privately-owned housing starts in May were at a seasonally adjusted annual rate of 1,549,000, which is 14.4% lower than April's revised number and 3.5% lower than one year ago. [Click here to read more.](#)

For 9 years in a Row Americans Choose Real Estate as Best Investment

This might seem like a broken record, but for the 9th year in a row, Gallup is reporting that more Americans prefer real estate over other long-term investment vehicles for growing wealth. [Click here to read more.](#)

Mobile Home Prices Increased 50% During Pandemic

A recent report from Breitbart says the average national price for manufactured homes rose nearly 50% over the course of the pandemic, from \$82,900 to \$123,200. [Click here to read more.](#)

Rising Building Material & Freight Prices Push Construction Costs Higher

The NAHB's Eye on Housing says the prices of goods used in residential construction increased 19.4%, year-over-year. [Click here to read more.](#)

Redfin Says Homebuyer Migration is at an All-Time High

A new report from Redfin says a record number of homebuyers are relocating, many in search of affordability as prices and mortgage rates soar. [Click here to read more.](#)

Demand for Construction Appears to be Outpacing Availability of Workers & Materials

According to recent data from the Associated General Contractors of America, while nearly every state added construction jobs during the past twelve months, that momentum slowed considerably in May with only 22 states adding jobs. [Click here to read more.](#)

Life Happens, How You Deal With It Is What Counts

Jane Garvey says investors that have been through a crisis can tell you how important it is to have backup plans. Notice, I said backup plans, not just a backup plan. Flexibility is needed to not only survive, but to thrive. [Click here to read more.](#)

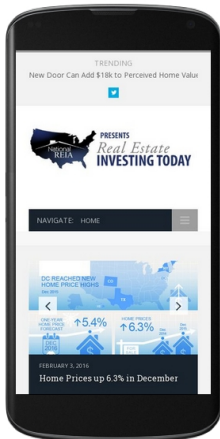
Five Requirements for Identification of Replacement Property in a 1031 Exchange

Infographic: Today's graphic from Accruit reminds us that the ability to defer taxes through a 1031 like-kind exchange is a valuable taxpayer benefit, but to

receive it, the rules pertaining to identification and acquisition of replacement property must be strictly followed. [Click here to read more.](#)

Have you made a positive difference to our communities and society at large?

National REIA is proud of our association's and their member's contributions to their communities. We promote a spirit of "giving back" throughout our industry. Real Estate Investing has enhanced our lives and given us success so our mission to positively impact our communities is at the core of what we do. If you have a great story of how you have made an impact in your community or you have a member that has done amazing work to contribute, please take a moment to submit the story to Caleb@nationalreia.org for inclusion in our publications, social media, and our website. We are excited to hear how our industry and those of us in it have made a positive difference to our communities and society at large!



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