



## Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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### **AAA Says 39.2 Million Americans Will Travel Over Memorial Day**

The unofficial start of Summer (aka Memorial Day) is coming up fast and along with that reminder comes AAA's annual travel forecast. This year, even with rising gas prices, the venerable AAA predicts that 39.2 million Americans will travel 50+ miles from home this Memorial Day weekend. [Click here to read more.](#)

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### **Existing Home Sales Drop 2.4% in April**

The National Association of Realtors is reporting that existing home sales were down 2.4% in April to a seasonally-adjusted annual rate of 5.61 million (down

5.9% from one year ago). [Click here to read more.](#)

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## **Building Material Prices Up 19% Year-Over-Year**

The NAHB's Eye on Housing says the prices of goods used in residential construction (excluding energy) rose 0.5% in April, 2022, according to data from the Bureau of Labor Statistics. [Click here to read more.](#)

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## **Housing Starts & Building Permits Dip in April**

The U.S. government is reporting that privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,724,000, which is 0.2% lower than March's revised number and 14.6% higher than one year ago. [Click here to read more.](#)

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## **CoreLogic Says Mortgage Delinquencies Continue to Fall**

According to the latest The CoreLogic Loan Performance Insights Report the serious delinquency rate for February 2022 fell to 1.6%, down from 3.7% in February, 2021. [Click here to read more.](#)

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## **Housing Market Will More Likely Plateau, Not Crash**

CNBC's Diana Olick says the housing market isn't going to crash, but some sort of plateau is more likely. She discusses the state of the current housing Market slowdown on CNBC's "The Exchange." [Click here to read more.](#)

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## **Redfin Says Sellers Rushing to Find Buyers Before Demand Weakens Further**

According to a new report from Redfin, says the housing market is shifting toward homebuyers' favor as more sellers came to the market during the four weeks ending May 15, 2022. [Click here to read more.](#)

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## Cities With Most Apartment Space Per Person in 2022

RentCafe says millions of Americans have been working and living in the same place for more than two years, and, consequently, the need for privacy is higher than ever. With that in mind, they point out that over the last 10 years the amount of living space per renter has been decreasing along with a corresponding decrease in the size of apartment. [Click here to read more.](#)

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## Memorial Day 2022

Infographic: Monday, May 30th is Memorial Day. For most Americans the three-day weekend will mark the unofficial start of summer. However, the solemn significance of the day is often forgotten. It is actually a national day of remembrance for America's military men & women who paid the ultimate sacrifice while defending freedom & liberty around the globe. [Click here to read more.](#)

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## Have you made a positive difference to our communities and society at large?

National REIA is proud of our association's and their member's contributions to their communities. We promote a spirit of "giving back" throughout our industry. Real Estate Investing has enhanced our lives and given us success so our mission to positively impact our communities is at the core of what we do. If you have a great story of how you have made an impact in your community or you have a member that has done amazing work to contribute, please take a moment to submit the story to [Caleb@nationalreia.org](mailto:Caleb@nationalreia.org) for inclusion in our publications, social media, and our website. We are excited to hear how our industry and those of us in it have made a positive difference to our communities and society at large!

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