



## Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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### **Pending Home Sales Shoot Up 8.1% in August**

The National Association of Realtors is reporting that pending home sales were up 8.1% in August, 2021. [Click here to read more.](#)

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### **Construction Spending Remains Strong**

The U.S. government is reporting that total construction spending in August was at a seasonally adjusted annual rate of \$1,584.1 billion, which is virtually the same as July's revised estimate. [Click here to read more.](#)

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### **S&P Core Logic CaseShiller Reports Record High Home Price Gain**

The S&P CoreLogic Case-Shiller U.S. National Home Price NSA Index reported a 19.7% annual gain for July, 2021, which they say is a record high. [Click here to read more.](#)

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### **FHFA House Price Index Up 19.2% from 2020**

According to the latest Federal Housing Finance Agency's (FHFA) House Price Index (HPI), U.S. house prices were up 1.4% in July and up 19.2% from July,

2020. [Click here to read more.](#)

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## State by State Residential Fire Safety Laws

This week is Fire Prevention Week (October 3-9, 2021). Did you know that America's fire death rate is one of the highest per capita in the industrialized world? Fire kills around 3k and injures approximately 20k people every year. And, believe it or not, the majority of deaths are in homes without a working smoke alarm. [Click here to read more.](#)

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## Flipping on the Rise While Profit Margins Fall

ATTOM says that even though home flipping is on the rise, the profit margins associated with those flips are at a 10-year low. According to their Q2 2021 U.S. Home Flipping Report, 79,733 single-family homes and condominiums were flipped in Q2, 2021. [Click here to read more.](#)

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## Zumper's National Rent Report for September, 2021

Rental information site Zumper recently released their latest monthly National Rent Report showing that their median national rent for 1-bedroom apartments in September, 2021 was \$1,352 and the median two-bedroom rent was \$1,663. [Click here to read more.](#)

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## Fake Pay Stubs in Action

Jim Shapiro says he's had to spend more hours than ever screening people lately. He is having to cross check owners and employers and even pay stubs. Recently, he spent over 5 hours screening one couple. The woman had given him pay stubs from Instacart where she said she works full time doing shopping and food delivery. The stubs looked legit but something seemed off. [Click here to read more.](#)

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## Apartment Affordability by Percentage of Rent-to-Income

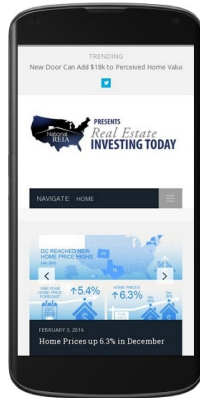
Infographic: During 2020, renter households (in professionally managed properties) spent an average of 27% of their income on rent. The data, from the NAA, also points out that only six states had rent-to-income percentages higher than the oft cited 30% threshold. [Click here to read more.](#)

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## Have you made a positive difference to our communities and society at large?

National REIA is proud of our association's and their member's contributions to their communities. We promote a spirit of "giving back" throughout our industry. Real Estate Investing has enhanced our lives and given us success so our mission to positively impact our communities is at the core of what we do. If you have a great story of how you have made an impact in your community or you have a member that has done amazing work to contribute, please take a moment to submit the story to [Caleb@nationalreia.org](mailto:Caleb@nationalreia.org) for inclusion in our publications, social media, and our website. We are excited to hear how our industry and those of us in it have made a positive difference to our communities and society at large!

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