



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Housing Starts Jump 3.9% in August

The U.S. government is reporting that privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,615,000, which is 3.9% higher than July's revised number. In addition, this figure is 17.4% higher than one year ago. August's rate for units in buildings with five units or more was 530k. [Click here to read more.](#)

South Florida Landlord Requiring Tenants Get Vaccinated Against Covid-19

A landlord in South Florida who owns multiple apartment complexes is requiring tenants to be vaccinated against COVID-19 or live someplace else, as reported by the South Florida Sun Sentinel. The report also says that if you're a current tenant, when it comes time to renew your lease, either get "the jab" or find another place to live. [Click here to read more.](#)

Foreclosure Activity Rises After Moratorium Expires

According to their Q2 2021 U.S. Foreclosure Market Report, ATTOM Data says, foreclosure starts increased 27% from August with completed foreclosures increasing 22% from one year ago. [Click here to read more.](#)

Wall Street Can't Seem to Get Enough Fixer-Upper Houses

The Wall Street Journal says "Wall Street" has made a mountain of money available to house flippers, and selling move-in-ready rehabs has rarely been easier. They point out that the challenge is finding beat-up and out-of-date properties that can be renovated and resold for a profit. [Click here to read more.](#)

Local Government and Real Estate Investing with Charles Tassell

On a recent episode of the Get Traction Podcast, Tom Zeeb spoke with Chief Operating Officer (COO) of the National Real Estate Investors Association, Charles Tassell about his experience as a commercial real estate investor and political lobbyist. [Click here to read more.](#)

Hard Money vs Private Money

Tony Youngs says he began his real estate career back in 1986 after attending a seminar and purchased a home study system and then began to implement it. The course taught him how to find foreclosure properties in his county and then he would go out and look at the ones in his area. One time, he came upon a property that he thought was vacant, as it was in pretty bad shape. While walking around the property, to his surprise, it turned out that it was not vacant and there was a lady in the window looking out at him. [Click here to read more.](#)

Best Family-Friendly Suburbs of 2021

Realtor.com says people are people pondering parenthood have long felt like they've landed in a high-stakes Choose Your Own Adventure story. Should they raise their family in a fun urban environment or opt for an area with lots of green space and good schools....which they say is "the real estate equivalent of eating your spinach." [Click here to read more.](#)

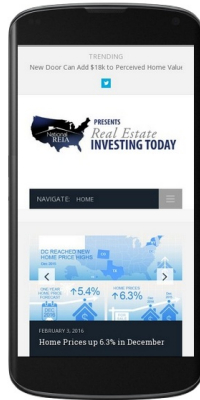
\$500 Million Mega-Mansion Goes into Receivership After Owners Defaulted

This could be the ultimate flip or maybe, the world's biggest flop.....Either way, a half billion dollar (\$500 million), 105k sq. ft. mega-mansion in Los Angeles recently went into receivership after the owner defaulted on more than \$165 million in loans & debt. [Click here to read more.](#)

High Prices & Low Rates are Driving Mortgage

Refinance Boom

Infographic: According to recent data, a combination of historically low mortgage rates and soaring home prices led to a surge in mortgage refinances in the U.S. In fact, the refinance boom became even more apparent in early '21, as existing homeowners refinancing their debt accounted for a whopping 70% of \$1.3 trillion in mortgage originations in Q1. [Click here to read more.](#)



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