



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Treasury Says Amount of June Emergency Rental Assistance More Than All Previous Months Combined

As if to quickly pat themselves on the back, the U.S. Treasury Department says more than \$1.5 billion in rental assistance was delivered to eligible households in the month of June, more than the assistance provided during all three previous reporting periods combined. However, data reveal that of the \$46 billion made available to the Emergency Rental Assistance Program, less than \$3 billion has been spent. [Click here to read more.](#)

WSJ Says Lumber Prices Are Way Down, But Don't Expect New Homes to Cost Less

Lumber prices are finally coming down from the stratosphere. In fact, the Wall Street Journal suggests they've fallen so far that they are starting to look cheap to some buyers. However, for new home buyers the WSJ paints a different picture. [Click here to read more.](#)

30% of all Homes Bought with Cash

You know the expression...cash is king. A new report from Redfin says cash is on the rise as Americans relocate to more affordable parts of the country. They

point out that over 30% of home purchases so far in 2021 have been in cold, hard cash. [Click here to read more.](#)

Yardi Says Multifamily Rents Have Skyrocketed

According to the latest Yardi Matrix Multifamily Report, the average U.S. multifamily rents in June increased \$23 to \$1,482 (up 6.3% year-over-year). [Click here to read more.](#)

Student Housing Demand Will Remain Strong and Focused on Affordability

The NMHC says student housing has historically experienced recession-proof demand as measured by enrollment in America's public four-year universities. Recently, the NMHC's Research Foundation released two new reports that explore the future of student housing as millennials age and are replaced by Gen Z. [Click here to read more.](#)

Local Market Monitor's National Economic Outlook for July 2021

Local Market Monitor, a National REIA preferred vendor, recently released their monthly National Economic Outlook where they share their thoughts on developments taking place in the U.S. economy. [Click here to read more.](#)

Places Where Land Prices are Growing the Most

Realtor.com says the places where raw land prices have risen the most since last year all have vibrant and growing economies, making them good bets for relocation. [Click here to read more.](#)

More than One Way to Skin a Cat

Lou Gimbutis says one of the very first Real Estate Deals he ever completed with his mentor netted them just under \$40K, and came from a lead that most "Investors" would have tossed into the trash can. [Click here to read more.](#)

Rise of the Sister Cities

Infographic: The Pandemic has altered life as we know it in many ways – some of which are becoming more apparent every day. Many buyers & renters that are no longer required to come to the office every day are flocking to smaller metros for affordability, desirability, and proximity to major hubs. [Click here to](#)

[read more.](#)

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