



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Pending Home Sales Down 4.4% in April

The National Association of Realtors is reporting that pending home sales were down 4.4% in April, 2021. The NAR's Pending Home Sales Index (a forward-looking indicator based on contract signings) dropped 4.4% to 106.2. [Click here to read more.](#)

U.S. House Prices Rise 12.6% over the Last Year

According to the latest Federal Housing Finance Agency's (FHFA) House Price Index (HPI) Quarterly Report, U.S. house prices were up 12.6% from the first quarter of 2020 to the first quarter of 2021. [Click here to read more.](#)

New Home Sales Take Hit from Higher Building Costs

We recently posted about how sales of new single-family houses were down 5.9%. The NAHB's Eye on Housing says higher building costs, longer delivery times, and general unpredictability in the residential construction supply-chain are now having measurable impacts on prices. [Click here to read more.](#)

Paycheck Protection Program Closed to New Applicants

As of May 31, the SBA's Paycheck Protection Program (PPP) was closed to new applicants. However, the Small Business Administration's says existing borrowers may be eligible for PPP loan forgiveness. [Click here to read more.](#)

Zumper's National Rent Report for June '21

Rental information site Zumper recently released their monthly National Rent Report showing that their median national rent for 1-bedroom apartments was \$1,254 and the median two-bedroom rent was \$1,544. [Click here to read more.](#)

Half of Homes Are Now Selling Above List Price

Redfin says that a record high of 50% of homes sold for more than their listing price, up 23 percentage points from the same period one year earlier. [Click here to read more.](#)

Exit Planning and Adjusting Your Expectations in a Hot Market

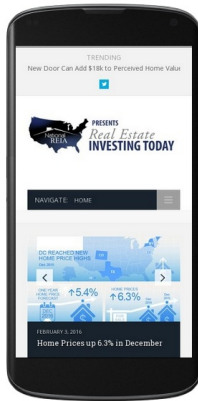
On a recent episode of the Rental Property Owner & Real Estate Investor Podcast, Brian Hamrick talked with Allison Koetsier about why it's important to have a clear investment strategy & goal, the biggest mistake she sees first-time investors make, and why you need to build a great team. [Click here to read more.](#)

Own a Schitt's Creek in Real Life: California Desert Town for Sale

If you enjoyed watching the hit Netflix show "Schitt's Creek" here is the listing for you. According to the Wall Street Journal the 80-acre town of Nipton, California is up for sale. The town, located on the on the California side of the Mojave Desert, is about an hour away from Las Vegas and is on the market for \$2.75 million. [Click to read more.](#)

How Media Consumption Has Changed

The Visual Capitalist says data shows we consume more media than at any point in time over the last decade. Today's infographic reminds us that the way in which we consume media has dramatically shifted toward the online world, versus TV and radio which are trending downward. [Click here to read more.](#)



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