



## Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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### Litigation to Successfully Challenge the CDC Eviction Moratorium

There are two important legal concepts that apply to every lawsuit: standing and jurisdiction. For a person to be a party to a lawsuit, such as a Plaintiff, they must have actual standing. In the case of challenging the CDC moratorium, they have to be a landlord with tenants who have filed the affidavit recommended by the CDC, and these tenants are not paying full rent. [Click here to read more.](#)

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### Housing Starts & Building Permits Down Sharply in February

The U.S. government is reporting that privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,421,000, which is 10.3% below January's revised number. February's rate for units in buildings with five units or more was 372k. [Click here to read more.](#)

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### Higher Lumber Prices Could Add \$24K to Price of New Home

Just last month we saw a report about building materials surging 5.4% in 2020. In fact, in September alone softwood lumber soared by a record 29%! HousingWire says increased costs for lumber and other building materials could add \$24k to the price of a new home. [Click here to read more.](#)

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## **Foreclosure Activity Sees an Uptick in February 2021**

According to ATTOM Data's latest U.S. Foreclosure Market Report, there were a total of 11,281 properties with foreclosure filings (default notices, scheduled auctions or bank repossessions) across the nation. [Click here to read more.](#)

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## **Lack of Inventory Sees 6.6% Drop in Existing-Home Sales**

The National Association of Realtors is reporting that existing home sales were down 6.6% in February to a seasonally-adjusted annual rate of 6.22 million (up 9.1% from one year ago). Total housing inventory at the end of February was 1.03 million units, down 29.5% from one year ago. [Click here to read more.](#)

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## **Landlord Homeless & Unable to Evict “Deadbeat” Tenant Thanks to COVID-19**

Back in January we posted about a New York City landlord who was himself facing eviction after some “deadbeat” tenants were refusing to pay rent. Now, another NYC landlord is unable to evict an alleged deadbeat tenant due to the state's pandemic-inspired eviction moratorium and recently enacted housing regulations. [Click here to read more.](#)

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## **Understanding Covid-19's Impact on the Housing Market**

There is a new report from Zillow's economic research team that attempts to put some understanding into the pandemic's effect on the housing market. The 32-page slideshow report, “Using Census and Zillow Data to Understand COVID-19's Impact on the Housing Market” was part of a recent webinar and contains a trove of data spanning all areas of the residential market. [Click here to read more.](#)

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## **Local Market Monitor's National Economic Outlook – March 2021**

Local Market Monitor, a National REIA preferred vendor, recently released their monthly National Economic Outlook where they share their thoughts on developments taking place in the U.S. economy. [Click here to read more.](#)

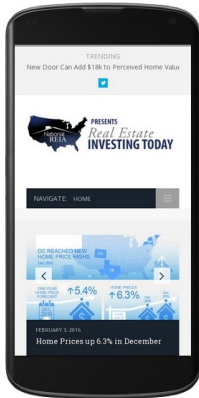
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## **States That Have Lifted COVID-19 Restrictions as of Mid-March**

Infographic: As of March 16th, thirteen states have lifted almost all of their coronavirus restrictions. Statista says that in places like Texas, Florida, and Georgia there are no mask mandates, stay-at-home orders or interstate travel

quarantines in place. In case you were curious, California continues to have the most coronavirus restrictions. [Click here to read more.](#)

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