



Your weekly news & updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Federal Judge Rules CDC Eviction Moratorium Unconstitutional, DOJ Appeals

In late February, a federal judge in the Eastern District of Texas ruled that the CDC's moratorium on evictions was unconstitutional. The judge said that the creation of such a moratorium criminalizes the use of state legal proceedings to vindicate property rights as well as the possibility that federal agencies could extend even further control over evictions. [Click here to read more.](#)

Emergency Rental Assistance – How to Apply State by State

Details are still emerging about how to apply for assistance under the Emergency Rental Assistance Program. The federal government made \$25 billion available to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic. The funds were provided directly to States, U.S. Territories, local governments, and Indian tribes. Grantees use the funds to help eligible households through existing or newly created rental assistance programs. [Click here to read more.](#)

New Home Sales Up 19.3% Year-Over-Year

The U.S. Government is reporting that sales of new single-family houses in January, 2021 were at a seasonally adjusted annual rate of 923k which is 4.3% higher than December's revised rate and is 19.3% higher than one year ago. [Click here to read more.](#)

Pending Home Sales Down 2.8% in January

The National Association of Realtors is reporting that pending home sales were down 2.8% in January, 2021. The NAR's Pending Home Sales Index (a forward-looking indicator based on contract signings) fell slightly to 122.8. [Click here to read more.](#)

Construction Spending Up 1.7% in January

The U.S. government is reporting that total construction spending in January was at a seasonally adjusted annual rate of \$1,525.5 billion, which is 1.7% above than December's revised estimate. [Click here to read more.](#)

Zumper's National Rent Report for March '21

Rental information site Zumper recently released their National Rent Report for March, 2021 showing that their median national rent for 1-bedroom apartment was \$1,240 and the median two-bedroom rent was \$1,501. [Click here to read more.](#)

Rentable Says March Rent Prices Fall Slightly

Rentable (formerly known as ABODO) says that the median nationwide rent price for one-bedroom units in March was \$1,123 with two-bedroom units coming in at \$1,385. [Click here to read more.](#)

Primary Residence Continues to be Largest Asset on Household Balance Sheets

According to data from the most recent Survey of Consumer Finances, one's primary residence continued to be the largest asset on the balance sheets for households in 2019, accounting for nearly one quarter of all assets held by households as well as surpassing other financial assets. [Click here to read more.](#)

Top 10 Markets for Self-Storage Development

In their recent 2020 market report, STORAGECafé says that even amid the Coronavirus pandemic and its subsequent economic downturn, the self-storage industry pushed forward in 2020. [Click here to read more.](#)

How Much Home Can You Get for \$1,000,000 in 50 Major U.S. Cities?

Infographic: A few years ago, we discovered what \$300k will get you in each state. Today's infographic takes a look at how much home you can get for \$1 million in 50 major U.S. cities. And as they point out, a million dollars holds a

very different value depending on the location. [Click here to read more.](#)



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