



Your Weekly News & Updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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CDC to Order Temporary Halt in Nationwide Evictions to Prevent the Further Spread of COVID-19

The Center for Disease Control and Prevention is planning to temporarily halt residential evictions nationwide for individuals earning less than \$99k/year to prevent the Coronavirus from spreading, according to an unnamed senior administration official. [Click here to read more.](#)

Oppose the CDC's Eviction Moratorium!

The September 4th Nationwide Eviction Moratorium launched by the Centers for Disease Control and Prevention is an absolute over-reach and in direct contrast to the state-by-state and county-by-county approach of the Trump Administration and at direct odds to the successful prevention techniques being utilized throughout the country. [Click here to read more.](#)

HUD & FHFA Extend Foreclosure & Eviction Moratoriums through 2020

The U.S. Department of Housing & Urban Development (HUD) announced in late August that they were extending their moratorium on foreclosures and evictions through December 31, 2020. [Click here to read more.](#)

Pending Home Sales Up 5.9% in July

The National Association of Realtors is reporting that pending home sales jumped 5.9% in July - marking three consecutive months of increases. [Click here to read more.](#)

Share of Multifamily Built-for-Rent Reaches New High

The NAHB's Eye on Housing recently took a look at multifamily construction data from the U.S. Census Bureau to reveal that market share of multifamily construction starts increased to 96% during Q2, 2020. [Click here to read more.](#)

New Home Sales Up 36% from 2019

The U.S. Government is reporting that sales of new single-family houses in July, 2020 were at a seasonally adjusted annual rate of 901k, which is 13.9% higher than June's revised rate, and is 36.3% higher than one year ago. [Click here to read more.](#)

Construction Spending Up Slightly in July

The U.S. government is reporting that total construction spending in July was at a seasonally adjusted annual rate of \$1,364.6 billion, which is 0.1% above than June's revised estimate. However, July's figure was 0.1% lower than July, 2019. [Click here to read more.](#)

Zumper's National Rent Report for September 2020

Rental information site Zumper recently released their National Rent Report for September, 2020 showing that their median national rent for 1-bedroom apartment was \$1,233 (same as August) and the median two-bedroom rent was \$1,490 (down 0.3%). [Click here to read more.](#)

ABODO Says Rents Begin to Accelerate Painfully Slow

National apartment listing site ABODO recently reported that the median nationwide rent price for one-bedroom units in August was \$1,109 with two-bedroom units coming in at \$1,358. ABODO says apartment prices continued to exhibit sleepy upward movement. [Click here to read more.](#)

Labor Day 2020

Infographic: While Labor Day weekend traditionally marks the unofficial end of Summer, the Coronavirus has made 2020 a year like no other. We sincerely hope you were able to enjoy this past summer season and whatever good weather it has left. [Click here to read more.](#)