



## Your Weekly News & Updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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### **Flipping May Be Down but Profits are Up**

According to ATTOM Data's latest U.S. Home Flipping Report, there were 53,621 single-family homes and condominiums flipped in the second quarter, representing 6.7% of all home sales during Q2. [Click here to read more.](#)

### **Single-Family Rent Growth Up 1.7% Year-Over-Year in July**

According to CoreLogic's Single-Family Rent Index (SFRI), single-family rent growth stabilized in July, increasing by 1.7% year over year. In addition, they report that rent increases slowed across all price levels, though rents for lower-priced homes increased faster than those of higher-priced homes, when compared with a year ago. [Click here to read more.](#)

### **Housing Starts Down in August**

The U.S. government is reporting that privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,416,000, which is 5.1% below than July's revised number. August's rate for units in buildings with five units or more was 375k. [Click here to read more.](#)

### **Home Building Geography Index for Q2**

According to the latest Home Building Geography Index (HBGI), small metro suburbs accounted for the fastest growing geographical areas for single-family construction during Q2 (up 10.6% on a four-quarter moving average basis). [Click here to read more.](#)

## Existing Home Sales at Highest Level Since December 2006

The National Association of Realtors is reporting that existing home sales jumped 2.4% in August to a seasonally-adjusted annual rate of 6 million (10.5% higher than one year ago). Total housing inventory at the end of August was 1.49 million units, down 0.7% from July and down 18.6% from one year ago. [Click here to read more.](#)

## Self-Storage Industry Sees Strong Demand

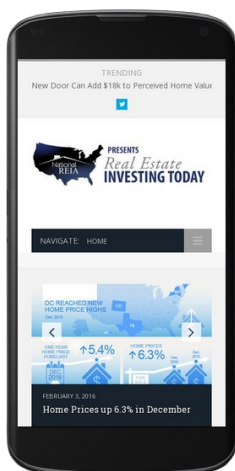
We've had several posts about the self-storage industry over the past few years. Now comes a recent report from RentCafé (analyzing the 100 largest markets) that says although inventory is high and rates are lower, demand is keeping the industry strong. [Click here to read more.](#)

## Millions Are House-Rich but Cash-Poor, Wall Street Landlords Are Ready

A recent Wall Street Journal article explores the recent phenomenon that millions of homeowners are "house-rich but cash-poor," thanks to high levels of equity in their homes. [Click here to read more.](#)

## America's Economic Output

Infographic: Howmuch.net says it's no secret the US economy is powered by our nation's big cities. Today's infographic takes a look at how important these metros areas are to the national GDP. [Click here to read more.](#)



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