



Your Weekly News & Updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Housing Starts Up 17% in June

The U.S. government is reporting that privately-owned housing starts in June were at a seasonally adjusted annual rate of 1,186,000, which is 17.3% higher than May's revised number. June's rate for units in buildings with five units or more was 350k. [Click here to read more.](#)

NAHB Says Builder Confidence Back to Pre-Pandemic Levels

According to the latest National Association of Home Builders/Wells Fargo Housing Market Index (HMI), builder confidence in the market for newly-built single-family homes jumped 14 points to 72 in July - which the NAHB says is back to pre-pandemic levels. [Click here to read more.](#)

Mortgage Rates Hit Record Low

As of mid-July, mortgage interest rates dropped to historic levels. In fact, the average 30-fixed-rate mortgage settled below the 3% mark! [Click here to read more.](#)

Redfin Says Median Home Sale Price Sees New High in June

Redfin is reporting that national median home prices were up 2.8% (year-

over-year) in June to a record high of \$311k, which they say is being powered by record-low mortgage rates. [Click here to read more.](#)

Local Market Monitor's National Economic Outlook - July 2020

Local Market Monitor, a National REIA preferred vendor, recently released their monthly National Economic Outlook where they share their thoughts on developments taking place in the U.S. economy. [Click here to read more.](#)

Many Pass-Through Businesses Face Marginal Rates Close to 50%

According to data from the Tax Foundation, pass-through businesses (sole proprietorships, corporations, and partnerships) make up a majority of businesses across the United States. As many real estate investors know, owners must pay individual income tax on income earned from these businesses. [Click here to read more.](#)

An Airbnb for Pools?

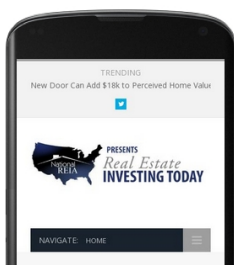
Just when you thought you might have seen it all with the sharing economy, a new start-up lets you enjoy the luxury of a private pool whenever you feel like it. How? By renting one by the hour, of course. [Click here to read more.](#)

FHFA House Price Index Up 4.9% from Last Year

According to the latest Federal Housing Finance Agency's (FHFA) House Price Index (HPI), U.S. house prices were down 0.3% in May and were up 4.9% from one year ago. [Click here to read more.](#)

Worst Cities for Dogs Biting the Mailman

Infographic: Dogs biting the mailman might seem like a classic joke, but for those who carry the mail or deliver packages the threat for bodily harm is real. [Click here to read more.](#)



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