



Your Weekly News & Updates

Here is this week's "Weekly Roundup" from [Real Estate Investing Today](#), the news & views site from the [National Real Estate Investors Association](#).

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Existing Home Sales on Record Pace, Up 24.7% in July

The National Association of Realtors is reporting that existing home sales jumped 24.7% in July to a seasonally-adjusted annual rate of 5.86 million (8.7% higher than one year ago). [Click here to read more.](#)

Redfin Says Rural & Suburban Neighborhoods Becoming More Attractive

We have been hearing about this from several sources and now Redfin says they have concrete evidence that rural and suburban neighborhoods are becoming more desirable to homebuyers than cities. According to their data, at the beginning of August, home prices in rural areas were up 11.3% (year-over-year) while homes in urban areas only experienced a 6.7% increase. [Click here to read more.](#)

Migration to the Suburbs Continues

On a recent episode of CNBC's Power Lunch, real estate reporter Diana Olick discusses the increased demand for housing in the suburbs from what she calls "pandemic induced urban flight" and the impact it's having on home prices across the nation. [Click here to read more.](#)

Median Property Taxes Paid by U.S. County

The Tax Foundation says property taxes are an important tool to help finance state & local government. Interestingly, they point out that property taxes accounted for 72.1% of local tax collections nationwide and 31.9% of total U.S. state and local tax collections - which they say is a greater portion than any other source of tax revenue. [Click here to read more.](#)

2020's Hottest Zip Codes

Where are the hottest real estate markets in this crazy year of 2020? Realtor.com tells us to follow the zip codes as they recently released their annual market report. We have seen a lot of positive news about how real estate is leading the economic recovery as we (hopefully) emerge from the pandemic. [Click here to read more.](#)

Mortgage Delinquency Rates Spike in Q2

According to the Mortgage Banker Association's latest National Delinquency Survey, mortgage delinquencies spiked 386 basis points from Q1 to Q2, coming in at a seasonally adjusted rate of 8.22% - which they say is the highest overall delinquency rate in nine years. [Click here to read more.](#)

The Pros and Cons of Out of State Investing

In the age of technology, investing in real estate from a distance has become easier than ever before. Fortunately, most Americans also have access to smartphones and wifi, which enables them to do business on the go and from afar. Although there are new technology-based tools to make out-of-state real estate investing easier, it does come with pros and cons. [Click here to read more.](#)

S&P CoreLogic Case-Shiller Index Up 4.3% in June

According to the latest S&P CoreLogic Case-Shiller Indices, covering all nine U.S. census divisions, the rate of home price increases reported a 4.3% annual gain in June. [Click here to read more.](#)

The Meaning of Car Dashboard Indicators

Infographic: Have you ever been out looking for that next flip and had the "check engine" light come on in your car? If you're like most people, it can induce panic until you learn that it is connected to the emission control components and can be one of 100+ things including; loose gas cap, dirty catalytic converter, oxygen sensor, etc. [Click here to read more.](#)